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| <b>Study programme(s): Mathematics (M), Integrated Mathematics Studies (M5),<br/>Applied Mathematics (MAP)</b>   |                    |                   |                     |
| <b>Course title: AUDIT (M145)</b>  |                    |                   |                     |
| <b>Lecturer(s): Nataša Spahić, Sanja Rapajić</b>   |                    |                   |                     |
| <b>Course status: elective</b>   |                    |                   |                     |
| <b>ECTS points: 7</b>  |                    |                   |                     |
| <b>Requirements:</b>   |                    |                   |                     |
| <b>Learning Objectives</b>   |                    |                   |                     |
| The aim of the course is to acquire knowledge about the role, tasks and audit process of financial statements of companies, as well as to acquire knowledge about the role, tasks and process of internal audit.   |                    |                   |                     |
| <b>Learning Outcomes</b>   |                    |                   |                     |
| Understanding the systematic process of audit i.e., theory, skills and profession of audit. Practical training for students in determining preliminary and final assessments of materiality, creating audit samples, performing tests of control and substantive audit tests, applying audit methodology and writing audit reports.                                    |                    |                   |                     |
| <b>Syllabus</b>  |                    |                   |                     |
| <i>Theoretical instructions</i>  |                    |                   |                     |
| Concept, role and definition of audit, audit types, audit quality control, concepts and audit standards, professional ethics of audit, materiality and audit risk, evidence, the audit process, reliability assessment of internal control systems, IT audit, sampling, audit methodology of financial statement position, final audits, audit report, internal audit. |                    |                   |                     |
| <i>Practical instructions</i>  |                    |                   |                     |
| Determining the preliminary and final assessment of materiality, audit sampling, conducting control tests and substantive audit tests, applying the audit methodology and writing the audit report.  |                    |                   |                     |
| <b>Literature</b>  |                    |                   |                     |
| 1. M. Andrić, D. Jakšić, B. Krsmanović, <b>Revizija – teorija i praksa</b> , Ekonomski fakultet, Subotica 2009.  |                    |                   |                     |
| <b>Number of active classes</b>  | <b>Lectures: 3</b> |                   | <b>Exercises: 3</b> |
| <b>Teaching methods</b>  |                    |                   |                     |
| Classical teaching methods are used in lectures supported by beamer presentations. Interactive method. The exercises cover theoretically processed segments of the audit process.  |                    |                   |                     |
| <b>Grading (maximum number of points 100)</b>  |                    |                   |                     |
| <b>Pre-exam obligations</b>  | Points             | <b>Final exam</b> | Points              |
| colloquia  | <b>50</b>          | oral exam         | <b>50</b>           |