

Study programme: BAS Tourism			
Course title: Principles of Economics (T111)			
Teacher(s): Kosta Josifidis, Full Professor			
Status: compulsory			
ECTS: 7			
Requirements: None			
Learning objectives			
The aim of the course is acquiring knowledge of fundamental categories, principles, theories and policies in the field of economics, with a special focus on macroeconomics.			
Learning outcomes			
By adopting the crucial knowledge of the course, student would be able to identify, interpret and predict the basic economic laws and tendencies, especially in the macro-political context.			
Syllabus			
Theoretical presentation of economics and macroeconomics as scientific subjects, the economic schools and approaches, the basic models in macroeconomics, a system of social accounts, money and the central bank, labour and employment, the quantity theory of money, inflation and the natural rate of unemployment, fiscal and monetary policy, open macroeconomics, economic growth, global processes in the economy, the welfare state and transition processes.			
Literature			
<ul style="list-style-type: none">▪ Mankiw, N. G. (2014). <i>Principles of macroeconomics</i>, 7th Edition. Cengage Learning.▪ Josifidis, Kosta (2010). <i>Makroekonomija: principi, teorije i politike</i>, Futura publikacije, Novi Sad.▪ Josifidis, Kosta (2010). <i>Makroekonomija: principi, teorije i politike – Vodič za učenje</i>, Futura publikacije, Novi Sad.▪ Lošonc, Alpar and Josifidis, Kosta (2004). <i>Principi ekonomije</i>. Stilos, Novi Sad.			
Weekly teaching load	Lectures 3	Exercises 2	
Methods of Teaching			
Lectures, exercises, case studies, discussion, solving of problems' tasks.			
Grading method (maximu 100 points)			
Pre-examination assignments	points	Final examination	points
Activities during lectures	0-5	Written examination	
Activities during exercises	0-5	Oral examination	30-45
Colloguia	20-40	
Seminar paper	0-5		