

Level: bachelor				
Course title: Economics of hotel management				
Status: elective				
ECTS: 5				
Requirements: none				
Learning objectives To enable students to understand the essence of the economics of hotel companies in order to obtain economic knowledge necessary for successful managing companies or objects (hotels, motels, restaurants, etc.) in hospitality business.				
Learning outcomes Obtaining knowledge in the field of economics of hotel management, which is essentially the study of economic laws that affect the operation and business of hotel companies. Students need to learn the possibilities and the degree of implementation of the principle: "to achieve maximum results with minimum investment" in real, practical, economic life of the company.				
Syllabus <i>Theoretical instruction</i> Science of Economics, economics subjects, and hotel management; Characteristics and special hotel management as economic activity; Hotel as a business object; Development and types of enterprises in the hospitality; World hotel chains and brands; The business of hotel companies in terms of market; Permanent and current assets of the company; Types of income and expenses in hotel companies; Politics and pricing of hotel services; Economic principles of operation; The results and distribution of the results of operations; Entrepreneurial economy and economic function in hospitality. <i>Practical instruction</i> Solving problems related to the field of economics of the hotel management.				
Weekly teaching load				Other:
Lectures: 2	Exercises: 2	Other forms of teaching:	Student research:	