Level: bachelor

Course title: Business Mathematics (T110)

Status: obligatory

ECTS: 6

Requirements: none

Learning objectives

Introducing the students to basic mathematical methods in economics.

Learning outcomes

Students should be familiar with basic mathematical methods in economics, should master the basic techniques and learn to independently solve problems from the area of mathematical economics.

Syllabus

Systems of linear equations, Cramer's rule and Gaussian elimination. Financial mathematics. Proportions and their applications. Simple interest. Consumer loan. Promissory note. Compound interest. Periodic payment. Amortization of loans. Functions in economics. Elements of calculus with application in finding extreme values and in the theory of elasticity in economics.

| Weekly teaching load | | | | Other: |
|----------------------|------------|----------------|-------------------|--------|
| Lectures: | Exercises: | Other forms of | Student research: | 0 |
| 2 | 2 | teaching: | 0 | |
| | | 0 | | |