

<b>Study programme(s):</b> Mathematics (M3)				
<b>Level:</b> bachelor				
<b>Course title:</b> Audit (M14)				
<b>Lecturer:</b> Nataša B. Spahić				
<b>Status:</b> elective				
<b>ECTS:</b> 7				
<b>Requirements:</b> none				
<b>Learning objectives</b> To acquire knowledge about the role, tasks and audit process of financial statements of companies and public sectors, as well as to acquire knowledge about the role, tasks and process of internal audit.				
<b>Learning outcomes</b> Understanding systematic process of audit i.e. theory, skills and profession of audit. Practical training for students in determining preliminary and final assessments of materiality, creating audit samples, performing tests of control and substantive audit tests, applying audit methodology and writing audit reports.				
<b>Syllabus</b> Concept , role and definition of audit, types of audits, quality control of audit, concepts and auditing standards, professional ethics of audit, materiality and audit risk, the evidence, the audit process, the assessment of the reliability internal control system, IT audit, sampling, audit methodology of financial statement position, final audits, audit report, internal audit and audit of public sector.				
<b>Literature</b> 1. M. Andrić, D. Jakšić, B. Krsmanović – AUDIT – theory and practice, Faculty of Economy, Subotica, 2009.				
<b>Weekly teaching load</b>				Other: 0
Lectures: 3	Exercises: 3	Other forms of teaching: 0	Student research: 0	
<b>Teaching methodology</b> Lectures are conducted in conventional teaching methods supported by projector. Exercises are performed through theoretical segments of the audit process. The ability of application of the theoretical knowledge and practice is checked through independent solving of tests on two colloquia. At the final oral exam, students demonstrate in-depth understanding of the exposed material.				
<b>Grading (maximum number of points 100)</b>				
<b>Pre-exam obligations</b>	<b>points</b>	<b>Final exam</b>	<b>points</b>	
Colloquia	50	Oral exam	50	